

# City of Midland, Michigan

## Other Supplemental Information Nonmajor Proprietary Funds Combining Statement of Cash Flows Year Ended June 30, 2006

	Golf Course	Parking System	Total
<b>Cash Flows from Operating Activities</b>			
Receipts from customers	\$ 809,499	\$ 80,364	\$ 889,863
Payment to suppliers	(363,780)	(104,504)	(468,284)
Payment to employees	(442,468)	(25,465)	(467,933)
Net cash provided by (used in) operating activities	3,251	(49,605)	(46,354)
<b>Cash Flows from Noncapital Financing Activities -</b>			
Operating transfers in	-	35,000	35,000
<b>Cash Flows from Capital and Related Financing Activities -</b>			
Acquisition of capital assets	(1,251)	-	(1,251)
<b>Cash Flows from Investing Activities -</b>			
Investment earnings	(2,000)	2,703	703
<b>Net Decrease in Cash and Cash Equivalents</b>	-	(11,902)	(11,902)
<b>Cash and Cash Equivalents - Beginning of year</b>	-	61,965	61,965
<b>Cash and Cash Equivalents - End of year</b>	<u>\$ -</u>	<u>\$ 50,063</u>	<u>\$ 50,063</u>
<b>Noncash Investing Activities - Changes in fair value of investments</b>	<u>\$ (42,735)</u>	<u>\$ -</u>	<u>\$ (42,735)</u>
<b>Reconciliation of Operating Loss to Net Cash from Operating Activities</b>			
Operating loss	\$ (155,685)	\$ (63,736)	\$ (219,421)
Adjustments to reconcile operating loss to net cash from operating activities:			
Depreciation	131,309	38,383	169,692
Changes in operating assets and liabilities:			
Accounts receivable	(4,655)	(2,618)	(7,273)
Prepays	-	(21,000)	(21,000)
Accounts payable	32,282	(634)	31,648
Net cash provided (used in) operating activities	<u>\$ 3,251</u>	<u>\$ (49,605)</u>	<u>\$ (46,354)</u>